

October 19, 1983

Mr. Tom Gugenheim
Charleston Hosiery
105 West 55th Street
New York, NY 10019

Dear Mr. Gugenheim:

Your License Agreement with Nintendo of America expires on December 31, 1983.

Our records indicate a guaranteed royalty balance due of \$7,500.00 (through second quarter 1983). We propose adding an Addendum onto your present contract renewing it through December 31, 1984. This way your Company will have additional time to fulfill its guaranty. Once the guaranty is met, no additional advances or guaranty's will apply, only the 7% of the gross sales price of each item will be due on a quarterly basis. The other option is to pay the guaranty at the termination of your present contract.

We hope you have had a chance to catch the Saturday Supercade Show on Saturday mornings, featuring Donkey Kong and Donkey Kong, Jr. The ratings have indicated that the show's success! We have a new game debuting the first of November (in the Donkey Kong family) and I will contact you later with more information about it.

We appreciate the fine job your company has done for us in the past, and hope we can work together in the future.

Please let us know your marketing plans for 1984. We would be happy to renew your contract for an additional year.

Sincerely,


Susan Schoenecker
Licensing Manager

SS/jh

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